GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2502 ANSWERED ON:10.03.2000 NEW INDUSTRIAL POLICY RANEE NARAH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) Whether the Government have received any representation from the Federation of Industries and Commerce of North Eastern region pointing out major drawbacks in the Industrial Policy for North East announced by the Government;
- (b) If so, the details thereof; and
- (c) The steps being taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (c):- A statement is enclosed.

Statement referred to in reply to Lok Sabha Unstarred Question No. 2502 for answer on 10.03.2000.

- (a) Yes Sir.
- (b) Federation of Industries and Commerce of North Eastern Region (FINER) have stated that non-availability of shed/land in notified areas and excise refund being limited to only cash payment and not full. MODVAT credit, are the major drawbacks in the policy.
- (c) This Department has written to Planning Commission, Department of Revenue and Ministry of Home Affairs to offer their views on the observations/suggestions of FINER.