

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4206
ANSWERED ON:15.12.2000
PROPOSALS OF FDI FROM NRI
MADHAVRAO SCINDIA;RENUKA CHOWDHURY;SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the number of FDI proposals cleared by the Government during each month since April,2000, indicating the extent of investment involved and how much of it is from NRIs;
- (b) the sector-wise break up thereof; and
- (c) its impact upon SSIs and their development, by way of infringing the area reserved for small scale industries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b): The month wise details of Foreign Direct Investment (FDI) and NRI proposals approved by the Government since April,2000 to October, 2000, are given as under:-

Year 2000 No.of FDI Proposals Amount No. of NRI Proposals Amount

(Months) Approved (Rs.inCrore) Approved (Rs. in Crore)

April	189	1829.97	18	122.86
May	215	1728.42	20	93.36
June	156	6499.20	18	207.70
July	143	1454.42	9	8.61
Aug	217	7804.12	16	135.74
Sept.	223	4363.24	18	120.31
Oct.	145	4369.60	22	639.67

Total 1288 28048.96 121 1328.23

The sectorwise break up of FDI proposals approved is published in the monthly SIA newsletter brought out by Department of Industrial Policy & Promotion which is widely circulated, including to the Library of the House.

(c) FDI proposals in the SSI sector involving foreign equity in excess of 24% are approved in accordance with the FDI policy in consultation with the Administrative Ministry concerned and Ministry of SSI & ARI Approvals, when granted, are subject to compliance with the condition of either a 50% export obligation or compulsory procurement of the items from SSI manufacturers only.