## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4138 ANSWERED ON:14.12.2001 PER-CAPITA DEBT BURDEN RAMDAS ATHAWALE

## Will the Minister of FINANCE be pleased to state:

- (a) the per-capita debt burden in the country as on date;
- (b)the amount spent on payments on interest on loan during the last three years and the current financial year till date and;
- (c) the steps taken by the government to reduce it?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) The per capita debt burden for the year 2000-01 is Rs.11,552.48.
- (b) The details of total interest payment made during the last three years and the current financial year (till September,2001) are as under:-

(Rs. Crore)

Year		Interest payments
1998-1999		77882
1999-2000		90249
2000-2001	(provisional)	99314
2001-2002	(upto October, 2001)	50657

(c) Government has taken several expenditure management measures to contain non-productive expenditure and is making all efforts to increase the tax collections with a view to maximising revenue and containing the expenditure. Administered interest rates have been reduced in the current year.