## GOVERNMENT OF INDIA POWER LOK SABHA

STARRED QUESTION NO:254 ANSWERED ON:06.12.2001 POWER FINANCE CORPORATION LAXMAN GILUWA

### Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation has achieved any significant success to reduce the power imbalance in various States;

(b) if so, the reaction of the Government thereto; and

(c) the amount of loan provided to various States for this purpose during the last three years, State-wise and year-wise?

# Answer

THE MINISTER OF POWER ( SHRI SURESH P. PRABHU )

(a) to (c) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) **GHARRED QUESTION NO. 254 TO BE ANSWERED IN TI LOK SABHA ON 06.12.2001 REGARDING POWER FINANCE CORPORATION.** 

(a) to (c) : Power Finance Corporation (PFC), as a Development Financialnstitution, has been financing generation, transmission and distribution projects. The loans are extended to State, Private and Central Power utilities to generatenew capacities, create transmission & distribution network and improve power system. Till 31st March, 2001, PFC has sanctioned 1163 loans amounting to Rs.30674 crores and out of which Rs.19221 crores have been disbursed. The impact of this funding on power is enclosed at Appendix-I.

PFC has provided financial and technical support in reform & restructuring of various States and power utilities. PFC is also giving thrust on financing of power projects in North Eastern States and provides concessional loans.

PFC is implementing the Accelerated Generation & SupplyProgramme (AG&SP) under which 4% interest subsidy (5% for the North-East) is being given by Government to enable languishing projects and critical transmission links to be completed with concessional financing from PFC.Under the AG&SP, PFC has so far supported 9532 MW of new capacity addition in State& Central power utilities. As on March 31st 2001, 4174 MW has already been commissioned under AG&SP during 9th Plan.

Around Rs.1000 crores financial assistance from Government of India in 2000-01 has been provided to the States under the new Accelerated Power Development Programme (APDP). There is a provision of Rs.1500 crores under this programme for this financial year. The States are expected to raise equivalent funds from financial institutions including PFC for the projects being taken upunder Accelerated Power Development Programme. The APDP Cell is located in the PFC.

The amount of loans sanctioned to various States in the last three years is enclosed at Appendix-II.

### ANNEXURE-I

# ANNEXE REFERRED TO PARTS (a) TO (c) OF THE STATEMENT LAIDN REPLY TO STARREDQUESTIONNO. 254 TO BE ANSWERED IN THE LOK SABHA ON 06.12.2001 REGARDING POWER FINANCE CORPORATION.

IMPACT OF POWER FINANCE CORPORATION FUNDING (Upto March 31, 2001)

Category 2000-2001 Cumulative upto March, 2001

Renovation, Modernisation and Life Extension Hydro (MU/annum addition) 802 5786 Thermal (MU/annum addition) 2378 8347 (MU/annum addition) 3180 14133 Transmission AND Distribution HT MVAR Capacitors 1197 11752 LT MVAR Capacitors 10 1136 Total Capacitors (MVAR) 1207 12888

MVA Transmission transformation capacity 2629 32964 MVA Distribution transformation capacity 71 5983 Total Transformation capacity (MVA) 2700 38947 Ckt.Km.Transmission Lines 3265 24764 Ckt.Km. Distribution Lines 228 5946 Total Ckt.Km.Lines (Ckt.Km.) 3493 30710

Generation Hydro (MW) 1058 2701 Thermal (MW) 985 13120 Total Generation (MW) 2043 15821

#### **ANNEXURE-II**

# ANNEXE REFERRED TO PARTS (a) TO (c) OF THESTATEMENTLAIDIN REPLY TO STARREDQUESTIONNO. 254 TOBE ANSWERED IN THE LOK SABHA ON 06.12.2001 REGARDING POWER FINANCE CORPORATION.

#### BORROWER-WISE DISBURSEMENT FOR 1998-99, 1999-2000, 2000-2001

(Rs.in lakhs)

BORROWER DURING 1998-99 DURING 99-2000 DURING 2000-2001

GRAND TOTAL 264617 334895 322995

Working capital included

FCL INCLUDED