

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2192
ANSWERED ON:03.12.2001
SALE OF BOKARO POWER PLANT BY SAIL
GADDE RAMAMOHAN;M.V.V.S MURTHI;SHIVAJI MANE;T.M. SELVAGANAPATHI

Will the Minister of STEEL be pleased to state:

- (a) whether SAIL is going to sell its Bokaro Power Plant;
- (b) if so, the details thereof with the reasons for sale;
- (c) whether SAIL is also considering selling its other power plants; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): No, Sir. SAIL is not going to sell its power plant of Bokaro. However, as part of its ongoing financial and business restructuring, SAIL has initiated action to form a Joint Venture (JV) company with Damodhar Valley Corporation (DVC) as its partner to operate and manage its captive power plants at Bokaro. SAIL and DVC will each hold 50% equity in the JV company.

(c)&(d): SAIL is not considering to sell its other power plants. SAIL has formed a JV company with National Thermal Power Corporation (NTPC) as its partner to operate and manage its captive power plant at Rourkela and Durgapur. Similarly, the captive power plant at Bhilai would also be transferred to a JV company with NTPC as its partner. SAIL and NTPC will each hold 50% equity in the JV company.