GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:2179 ANSWERED ON:03.12.2001 REVIVAL OF STEEL INDUSTRY A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR;T.M. SELVAGANAPATHI

Will the Minister of STEEL be pleased to state:

(a) whether the Confederation of Indian Industry has urged the Union Government to increase its spendings in the infrastructure sector to revive the steel industry;

(b) if so, the details thereof; and

(c) the reaction of the Union Government thereto?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Yes, Sir.

(b) The Steel Industry Division of the Confederation of Indian Industry (CII) in their budgetary proposals for 2002-2003 have requested the Government to increase Government expenditure and plan outlay for the infrastructure and Power, Irrigation/Flood Control, Railways, Drinking Water Supply and Housing etc. to boost the demand for steel in the country.

(c) The suggestions of CII will be given due consideration.