## GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

STARRED QUESTION NO:190 ANSWERED ON:03.12.2001 PRICE OF COTTON NAND KUMAR SINGH CHAUHAN

## Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the cotton growers are suffering heavy losses due to decline in prices of cotton; and
- (b) the measures being taken to increase the prices of cotton and to save the cotton growers from the financial loss?

## Answer

MINISTER OF AGRICULTURE (SHRI AJIT SINGH)

(a) & (b): A statement is laid on the Table of the House.

STATEMENT REFFERED TO IN REPLY TO PARTS (a) AND (b) OF LOK SABSHIMARRED QUESTION NO. 19IDUE FOR REPLY ON 3RD DECEMBER, 2001.

- (a): The domestic Cotton Prices in 2001-2002 season have shown a declining trend as compared to the previous year.
- (b): To protect the interest of farmers the Government fixes Minimum Support Prices(MSP) for different varieties of cotton and the Cotton Corporation of India (CCI) undertakesPrice Support Operation (PSS) if prices touch MSP levelAs a result of falling prices, the C.C.I. has started procurement operations and has already procured 18735 bales of cottonunder PSS as on 23.11.2001. The procurement is continuing. This intervention is likely to help stabilize the market prices of cotton.