

**GOVERNMENT OF INDIA
AGRO AND RURAL INDUSTRIES
LOK SABHA**

UNSTARRED QUESTION NO:3603
ANSWERED ON:12.12.2001
GRADUATE ENGINEERS IN SSI
SRINIVASULU KALAVA

Will the Minister of AGRO AND RURAL INDUSTRIES be pleased to state:

(a) whether the Government proposed to encourage Graduate Engineers in setting up of small scale industries by providing liberal loans;

(b) if so, the details thereof?

Answer

THE MINISTER OF AGRO AND RURAL INDUSTRIES (SHRI KARIYA MUNDA)

(a) & (b): Eligible persons including graduate engineers, can obtain loans under available Schemes for setting up small scale industries, which include, the Margin Money Scheme of the Khadi and Village Industries Commission (KVIC) wherein projects upto Rs. 25 lakhs are financed, the Prime Minister's Rozgar Yojana (PMRY) wherein loans upto Rs. 2 lakhs are provided, etc. Engineers are also eligible to avail loans from Commercial Banks under Priority Sector as Professional and Self-Employed persons for the purpose of purchasing equipment, repairing or renovating existing equipment and/or acquiring and repairing business premises or for purchasing tools and/or for working capital requirements, upto Rs. 5 lakh, of which not more than Rs. 1 lakh should be for working capital requirements.