

**GOVERNMENT OF INDIA
COAL AND MINES
LOK SABHA**

UNSTARRED QUESTION NO:66
ANSWERED ON:19.11.2001
HINDUSTAN ZINC LIMITED
YOGI ADITYANATH

Will the Minister of COAL AND MINES be pleased to state:

- (a) whether the Government propose to hand over the Hindustan Zinc Limited to the private sector;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether all aspects of employees are being considered; and
- (d) if so, the details thereof and steps taken to protect their interest?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COAL AND MINES (SHRI RAVI SHANKAR PRASAD)

- (a) : Yes, Hindustan Zinc Limited (HZL) is one of the Public Sector Undertakings identified for disinvestment.
- (b) : The Government had proposed to divest 26% equity of HZL and give management control to a strategic partner. HZL has been identified for disinvestment because it does not fall in `strategic` category.
- (c)&(d): As announced by the Finance Minister in the budget speech for the year 2000-2001, the Government is committed to protect the interest of the workers. This is done through adequate provisions in the Transaction Documents, which are signed at the time of disinvestment.