

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4138  
ANSWERED ON:23.03.2001  
FINANCIAL POSITION OF ORISSA  
BHARTRUHARI MAHTAB

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the financial position of Government of Orissa has deteriorated after adopting free market economy whereas other States have improved;
- (b) if so, the reasons thereof; and
- (c) the steps taken/proposed to be taken to ensure growth of Orissa in the near future?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) & (b) There has been a general deterioration in the fiscal position of all the States including Orissa mainly as outcome of a combination of factors such as high interest payments for past borrowings, impact of the Fifth Pay Commission and rising mismatch between receipts and expenditure.
- (c) The Eleventh Finance Commission has made detailed assessment of the receipts and expenditure of the State and has recommended devolutions and grants to the State so as to improve the fiscal viability of the State which would contribute to the economic growth of the State.