

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3925
ANSWERED ON:17.08.2001
PANEL FOR BANKING SUPERVISION
GOWDAR MALLIKARJUNAPPA;IQBAL AHMED SARADGI;Y.S. VIVEKANANDA REDDY

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India has constituted a panel on banking supervision and has called for a formalised coordination between different regulators;
- (b) if so, the terms of references of the panel;
- (c) the salient features of the recommendations made by the panel; and
- (d) to what extent its recommendations have been accepted and implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d) : The Reserve Bank of India has reported that they have not constituted any panel for Banking Supervision for formalised coordination between different regulators.