

**GOVERNMENT OF INDIA  
SCIENCE AND TECHNOLOGY  
LOK SABHA**

UNSTARRED QUESTION NO:4799  
ANSWERED ON:25.04.2000  
GLOBAL INSTITUTE OF SCIENCE AND TECHNOLOGY  
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**Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:**

- (a) whether a group of IT entrepreneurs in India and US have drawn up plans to set up a Global Institute of Science and Technology in India;
- (b) if so, the details thereof alongwith the estimated cost involved in the project;
- (c) whether the founding members of the group propose to focus on setting up world class research technology centers in the field of bio-technology, IT and internet;
- (d) if so, whether the University of California has already tied up with GIST to provide faculty and research support; and
- (e) if so, the details in this regard?

**Answer**

MINISTER OF STATE FOR SCIENCE AND TECHNOLOGY (SHRI BACHI SINGH RAWAT)

(a), (b) & (c). Yes, Sir. A group of IT entrepreneurs in India and US propose to set up a Global Institute of Science and Technology (GIST) in India. The main objectives of GIST are stated to motivate students to the excitement of discovery and make GIST one of the premier institutes of S&T in the world, exploiting the value of India's human talent by providing access to teaching and research conducted by renowned international faculty, world class equipment and facilities and significant funding to maintain ongoing excellence.

The cost estimates are not available. However, the proposers plan to raise a \$ 1 billion endowment. The founding members of the group propose to focus on IT, e-commerce, materials, engineering science, life sciences etc.

(d) & (e) According to the proposers of GIST, the University of California, Berkeley, has expressed an interest in affiliating with GIST.