

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:3002
ANSWERED ON:10.08.2001
EARNINGS OF PSUS
IQBAL AHMED SARADGI;Y.S. VIVEKANANDA REDDY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Central Public Sector Undertakings have registered a turnaround in their overall performance this year;
- (b) if so, the details thereof;
- (c) whether as per the performance budget earnings of 12 profit making units would improve to Rs. 679.96 crore from last year's Rs.623.47 crore;
- (d) if so, to what extent this has given an encouraging trend; and
- (e) the details of other PSUs which are also expected to give profit during the year 2001-02?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): As per the Public Enterprises Survey 1999-2000, which was laid in the Parliament on 27.2.2001, the net profit of CPSUs as a whole has increased from Rs. 13203 crore in 1998-99 to Rs. 14555 crore during 1999-2000, till which period the information is available.

(c): As per the Performance Budget 2001-02 of the Ministry of Heavy Industries & Public Enterprises, the estimated profit of Rs. 623.47 crore for 2000-01 of 12 CPSUs under the control of this Ministry is expected to improve to Rs. 679.96 crore during 2001-02 .

(d): It is too early to work out the trend as the final data on profitability etc. will be available only after close of the financial year.

(e): As per Performance Budget 2001-02 of the Ministry of Heavy Industries & Public Enterprises, 10 more CPSUs under the administrative control of this Ministry anticipates profit of Rs. 33.37 crore during 2001-02 as against an estimated loss of Rs. 99.49 crore during 2000-01. The PSU-wise details are Annexed. Information regarding CPSUs under the administrative control of other Ministries/Departments is not given as such information is not maintained centrally.

ANNEXURE TO REPLY TO PART (e) OF THE LOK SABHA UNSTARRED QUESTION NO. 3002 FOR REPLY ON 10.8 REGARDING EARNINGS OF PSUs

Statement showing the list of loss making CPSUs under the administrative control of the Ministry of Heavy Industries & Public Enterprises which are expected to earn profit during 2001-02.

(Rs. in crore)

Sl. No.	Name of CPSU	Profit/loss(-) during 2000-01 (Estimated)	Profit during 2001-02 (Targets)
1.	Braithwaite & Co. Ltd.	(-)6.22	0.27
2.	Bharat wagon & Engineering Co. Ltd.	(-)4.50	0.59
3.	Bharat Heavy Plates & Vessels Ltd.	0.50	1.50
4.	BBJ Construction Co. Ltd.	0.29	0.11
5.	Bharat Pumps & Compressors Ltd.	(-)3.50	0.50
6.	Hindustan Cables Ltd.	(-)52.29	1.83

7 HMT Ltd. (-)14.84 20.27

8. Instrumentation Ltd. (-)20.47 2.45

9. National Instruments Ltd. (-)0.15 0.88

10. Nepa Ltd. 1.69 4.97

Total (-)99.49 33.37