GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:5978 ANSWERED ON:31.08.2001 PSES REFERRED FOR DISINVESTMENT CHANDRAKANT BHAURAO KHAIRE;PUSHPDAN SHAMBHUDAN GADHAVI;VISHNU DEO SAI

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government have referred 13 Public Sector enterprises (PSEs) to the Department of Disinvestment;

(b) if so, the names of these PSEs alongwith their performance during the last three years particular of Chhattisgarh State;

(c) the efforts made by the Government to make these PSEs economically viable beforereferring them to Department of Disinvestment;

(d) whether some of loss making PSEs have been declared sick during last three years; and

(e) if so, the details thereof Ministry-wise alongwith the names of PSEs which are still in the red?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): A statement showing the PSUs under Department of Heavy Industry which are underreference to the Department of Disinvestment and their performance during the last 3 years is attached at Annexure-I

(c) Efforts to improve the performance of PSUs under the Department of Heavy Industry include: Revival through BIFR, financia restructuring wherever appropriate and manpower rationalisation etc.

(d) & (e): 4 PSUs viz. NEPA Ltd. (NEPA), Praga Tools Ltd. (PTL), Bharat Wagon and Engineering Co. Ltd. (BWEL) and Hindusta Salts Limited (HSL) under the Department of Heavy Industry have been declared sick during the last 3 years and are still in the red.

ANNEXURE-I

Statement referred to in reply to part (a) & (b) of the Lok Sabha Unstarred Question No.5978 tobe answered on 31.08.2001 regarding PSEs referred for Disinvestment raised by S/Shri Chandrakant Khaire, P.S. Gadhavi and Vishnudeo Sai.

(Rupees in crores)

Profit (+) Loss (-) Position Production performance Sl.Name of Location 1998-99 1999-2000 2000-01 1998-99 1999-2000 2000-01 No.PSE (Actual) (Actual) (Flash) (Actual) (Actual) (Flash Results) Results)

1. Burn Standard Kolkata(WB) -26.95 -35.41 -31.36 272.41 217.71 235.02 Co.Ltd. (BSCL)

2. Bharat Heavy Plates Vizag (AP) 1.12 -24.80 0.54 209.58 154.00 266.40 & Vessels Ltd(BHPV)

3. Bharat Brakes Kolkota(WB) -3.28 -7.02 -6.71 8.47 6.61 2.68 & Valves Ltd. (BBVL)

4. Bharat Pumps & Allahabad -12.91 -19.30 -5.38 45.09 42.53 61.40

5. Braithwaite & Kolkata(WB) 0.41 -14.13 -4.90 161.74 118.59 147.54 Co.Ltd. (BCL) 6. Engg Projects N.Delhi -34.19 -48.14 -47.37 180.92 171.05 220.30 (India) Ltd. (EPI) 7. Hindustan Cables Kolkata(WB)-138.73 -40.14 -66.56 220.99 804.31 858.34 Ltd. (HCL) 8. Hindustan Salts Jaipur -2.16 -2.91 -2.81 4.59 3.82 5.09 Ltd. (HSL) (Rajasthan) 9. Instrumentation Kota -13.35 -28.35 -28.56 126.88 124.48 96.16 Ltd.(ILK) (Rajasthan) 1. Jessop & Co. Kolkata(WB) 0.70 -43.93 -45.16 68.08 48.26 56.30 (JESSOP) 11. Nepa Ltd. (NEPA) Nepanagar -25.15 -21.29 -2.98 98.65 98.91 130.42 (MP) 12. National Industrial N.Delhi -5.88 -5.02 -6.70 2.80 6.85 4.87 Development Corp (NIDC) 13. Scooters India Lucknow 6.60 6.78 4.88 125.91 132.05 122.29

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 14. Sambhar Salts Jaipur
 -0.18
 -2.03
 -2.88
 6.53
 5.17
 3.78

 Ltd. (SSL)
 (Rajasthan)

 15. Tungabhadra Steel Hospet
 0.06
 0.11
 0.05
 25.39
 40.93
 36.01

 Products Ltd. (TSP)
 (Karnataka)