## GOVERNMENT OF INDIA PLANNING LOK SABHA

UNSTARRED QUESTION NO:5499
ANSWERED ON:29.08.2001
GROWTH TARGET OF GDP
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## Will the Minister of PLANNING be pleased to state:

- (a) whether the Ninth Plan has not achieved its growth target of gross domestic product;
- (b) if so, the reasons for the same;
- (c) the details of the incomplete projects in the Ninth Plan;
- (d) the steps taken to complete the projects; and
- (e) extent to which the Ninth Plan has achieved more growth rate in comparison to earlier plans?

## **Answer**

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT CONTINUES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS, PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

- (a): The latest available estimate indicates that the realised growth rate of gross domestic product (at factor cost measured in 1993-94 prices) during the first four years of the Ninth Plan (1997-98 to 2000-2001) has been 5.72% per year as compared to the target of 6.5% per year fixed for the five years of the Ninth Plan (1997-98 to 2001-2002).
- (b): Continuing slow growth of agriculture, shortfall in public investment and poor implementation, among others, have been identified as the main reasons behind the shortfall.
- (c) and (d): The Ninth Plan is yet to be completed.
- (e): The target and realised growth rates in the earlier five year plans are given below:

## Growth Performance in the Five Year Plans (per cent per annum)

Target	Actual		
1. First Plan (199	51-56)	2.1	3.61
2. Second Plan (19	956-61)	4.5	4.27
3. Third Plan (19	61-66)	5.6	2.84
4. Fourth Plan (19	969-74)	5.7	3.30
5. Fifth Plan (1966. Sixth Plan (1986)		4.4 5.2	4.80 5.66
7 Seventh Plan (19	985-90)	5.0	6.01
8. Eighth Plan (19	992-97)	5.6	6.78

Notes: (1): The growth targets for the first three Plans were set with respect to National Income. In the Fourth Plan it was the NDP. In all the Plans thereafter, the GDP has been used.

(2): The Eighth Plan actual is based on the Quick Estimate for 1996-97.