GOVERNMENT OF INDIA POWER LOK SABHA

UNSTARRED QUESTION NO:2629 ANSWERED ON:13.03.2000 MW MANGALORE POWER PROJECT IN KARANATAKA PUTTASWAMY GOWDA;SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of POWER be pleased to state:

(a) whether China Light Power Company (CLP) have requested to the Government to execute 1000 MW thermal power projectnear Mangalore in Joint Venture with an Indian Partner;

(b) if so, whether the work on the project would commence during March, 2000; and

(c) if so, the facts and details thereof?

Answer

THE MINISTER OF POWER

(SHRIP.R. KUMARAMANGALAM)

(a) : M/s. China Light and Power International have addresseda letter dated 2.2.2000 to the Government of Karnataka stating that they are committed to implement the project by choosing an Indian partner, who would hold at least 30% of equity in Mangalore Power Company and in any case, M/s. China Light and Power International will retain at least 50% share holding.

(b): The project will not be able to achieve financial closure by March, 2000 and hence construction work on the project is not likely to commence during this period.

(c): Does not arise.