

**GOVERNMENT OF INDIA
NON-CONVENTIONAL ENERGY SOURCES
LOK SABHA**

UNSTARRED QUESTION NO:3649
ANSWERED ON:16.08.2001
RENEWABLE ENERGY SECTOR
ANANDRAO ADSUL

Will the Minister of NON-CONVENTIONAL ENERGY SOURCES be pleased to state:

- (a) whether the renewable energy sector in India require Rs.70,000 crore for financing various projects by 2012;
- (b) if so, the facts thereof;
- (c) the plan of the Government to mobilize such huge resources;
- (d) the details of projects under the schemes; and
- (e) the benefit likely to be achieved thereon?

Answer

MINISTER OF STATE FOR NON-CONVENTIONAL ENERGY SOURCES (INDEPENDENT CHARGE), (SHRI M. KANNAPPAN)

(a), (b) & (c): The Ministry of Non-Conventional Energy Sources has prepared a draft Renewable Energy Policy Statement for accelerated development of renewable sources of energy in the country. The draft of the Policy Statement has been submitted by the Ministry for further approval. A detailed Action Plan, including the requirement of funds will be prepared after approval of the Policy Statement. Funds are expected to be mobilized from budgetary allocations, private investments, financing by financial institutions and banks, and international financing mechanisms.

(d) & (e): The main objective of the Policy Statement is to enhance the contribution of renewables, viz., solar, wind, biomass and small hydro for meeting minimum rural energy needs; providing decentralized / off-grid supply for agriculture, industry, commercial and household sectors in rural and urban areas; and, grid quality power generation and supply. The Policy Statement envisages a target of generating 10,000 MW or upto 10% of new power capacity addition projected for the period upto 2012.