GOVERNMENT OF INDIA TOURISM LOK SABHA

UNSTARRED QUESTION NO:4271
ANSWERED ON:20.04.2000
LOSSES TO ITDC HOTELS
NAWAL KISHORE RAI;RAMJI MANJHI;SUSHIL KUMAR INDORA

Will the Minister of TOURISM be pleased to state:

- (a) the hotels of ITDC in the country, location-wise;
- (b) the date on which these hotels were set up and the total capital invested therein from various sources; Hotel-wise;
- (c) whether these hotels are suffering any financial losses;
- (d) if so, the details thereof during the last three years alongwith the reasons therefor; and
- (e) the manner in which it is being met?

Answer

MINISTER OF TOURISM & CULTURE

(SHRI ANANTHKUMAR)

- (a) and (b): The requisite information is given in Annexure.
- (c) to (e): Overall, the activity of hotel operation has been profit making. However, ITDC hotels have suffered losses during the last two years as per details given below:

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Year Loss Incurred
(Rs. in crore)
1998-99 13.70
1999-2000(Provisional)
39.61 (including provision for wage revision)
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The losses are mainly because of a decline in business travellers, currency crises in South-East Asian countries making them cheaper destinations, higher wage Bill etc. This loss is being borne by ITDC itself without seeking any budgetary support from the Government.

ANNEXURE STATEMENT IN REPLY TO PART (a) & (b) OF LOK SABHA UNSTARRED QUESTION NO.4271 TO BE ANSWE ON 20.04.2000 REGARDING LOSSES OF ITDC HOTELS

STATEMENT SHOWILNG LOCATION-WISE DETAILS OF ITDC (ASHOK GROUP) HOTELS

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S.No. Name of the Hotel Location Date of Establishment/ Capital Employed Commissioning as on 31.3.1999
(Rs. in Crores)
1. Ashok Hotel New Delhi 01.10.56 25.45
2. Hotel Janpath New Delhi 01.04.64 2.58
3. Lodhi Hotel New Delhi 15.09.65 (-)0.60
4. Hotel Ranjit New Delhi 07.11.65 0.09
5. Hotel Ashok Bangalore 01.05.71 4.95
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- 6. Hotel Hassan Hassan 27.07.72 0.89
- 7 Hotel Jammu Jammu 09.09.72 0.71
- 8. Hotel Aurangabad Aurangabad 01.10.72 0.95
- 9. Kovalam Ashok Beach Resort Kovalam 17.12.72 10.26
- 10. Hotel Khajuraho Khajuraho 19.11.72 0.45
- 11. Laxmi Vilas Palace Hotel Udaipur 26.01.73 1.92
- 12. Temple Bay Ashok Beach Resort Mamallapuram 19.03.73 3.42
- 13. Hotel Varanasi Varanasi 14.09.73 1.67 14. Qutab Hotel New Delhi 04.11.73 3.14
- 2.77
- 15. Lalitha mahal Palace Hotel Mysore 13.09.74
 16. Hotel Airport Calcutta 12.06.75 5.24
 17. Hotel Pataliputra Patna 07.04.76 2.04

- 18. Hotel Jaipur Jaipur 14.12.78 2.49
 19. Hotel Kalinga Bhubaneswar 17.12.79 1.57
 20. Hotel Madurai Madurai 01.12.80 0.99
 21. Hotel Kanishka New Delhi 03.08.82 8.66
- 22. Hotel Indraprastha New Delhi 18.10.82 2.65
- 23. Hotel Samrat New Delhi 14.11.82 12.84 24. Hotel Agra Agra 17.09.86 2.82
- 25. Hotel Bodhgaya Bodhgaya 11.07.88 1.70 26. Hotel Manali Manali 20.05.92 1.47

101.12 Total