GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3117
ANSWERED ON:10.08.2001
PROPOSALS FROM FOREIGN COUNTRIES FOR SETTING UP OF INDUSTRIES
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the number of proposals received from foreign companies till date for setting up industries in India alongwith the names of those countries which propose to set up joint ventures;
- (b) the total investment proposed to be made by these companies;
- (c) whether any survey has been conducted to find out the results in totality of setting up of these industries in the country; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

- (a) & (b) : The Government has approved a total number of 12,907 proposals (including proposals for setting up joint ventures) involving Foreign Direct Investment (FDI) amounting to Rs. 2,60,789.26 crore during the period August, 1991 to June, 2001. Country-wise break-up of FDI is published in the monthly SIA Newsletter, which is widely circulated to various establishments, including the Parliament Library.
- (c) & (d): The Reserve Bank of India conducts eight-yearly census survey on foreign collaborations in Indian industries. The last survey, which is sixth in the series, covered the period 1986-87 to 1993-94. The findings of the Survey have been published by RBI in their publication entitled `Foreign Collaboration in Indian Industries Sixth Survey Report`, which was published in 1999.