GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2978 ANSWERED ON:10.08.2001 FDI PROJECTS IN VARIOUS STATES SANGEETA KUMARI SINGH DEO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the number of proposals of Foreign Direct Investment cleared for various States during each of last three years till May, 2001;
- (b) the number of the approved proposals on which work has started in each State alongwith their locations;
- (c) whether work on several proposals have not been started; and
- (d) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) The year wise details of FDI proposals approved for the last three years is as follows:-

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Year (Jan to Dec.) Number of proposals Inflow in Rs. crore

1998 1191 30813.50
1999 1726 28366.53
2000 1726 37039.45
2001 (Jan. to May) 942 14086.73
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The Statewise details are incorporated and posted on the SIA Website(http://www.nic.in/indmin) and also in the Monthly SIA Newsletter brought out by Department of Industrial Policy & Promotion, which is widely circulated, including the Library of the House.

(b) to (d) The data regarding project-wise implementation is not centrally maintained. The translation of approvals into inflows depends on several factors such as market size and market potential, availability of skilled and competitive manpower, return on investment, world economic growth, etc. The inflow to approval ratio has shown steady improvement, increasing from 17.37% in 1992 to 52.22% in 2000 and 56.83% in 2001 upto June 2001.