

**GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA**

STARRED QUESTION NO:118
ANSWERED ON:30.07.2001
RAISING OF FUNDS UNDER NHDP
IQBAL AHMED SARADGI;Y.S. VIVEKANANDA REDDY

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether the National Highways Authority of India has decided to raise Rs.3,600 crore from market borrowings to part finance the Rs.58,000 crore National Highways Development Project (NHDP) during the current fiscal year;
- (b) if so, the latest position of the work undertaken by the national highways Authority of India so far;
- (c) the total amount required for completing the project;
- (d) whether the work on this project is going on according to the plan;
- (e) if so, the details thereof and if not, the reasons therefor; and
- (f) the time by which the golden quadrilateral is likely to be completed?

Answer

MINISTER OF STATE FOR ROAD TRANSPORT AND HIGHWAYS (INDEPENDENT CHARGE) (MAJOR GENERAL (I) B.C.KHANDURI, AVSM)

(a) to (f) A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (f) OF LOK SABHA STARRED QUESTION NO.118 TO BE ANSWERED ON 30.07.2001 ASKED BY SHRI IQBAL AHMED SARADGI AND SHRI Y.S. VIVEKANANDA REDDY REGARDING RAISING FUNDS UNDER NHDP.

(a) Yes, Sir. We have already raised Rs.656 crores and during the year 2001-02, Rs.2944 crores are planned to be raised.

(b)&(c) As on 30.06.2001, 99 contracts awarded by NHA are in progress on NHDP. The total value of these contracts is Rs.11,328 crore. Total cost of NHDP and other projects is Rs.58,000 crore.

(d) Yes, Sir.

(e) Out of 99 contracts awarded by NHA, 55 contracts are on Golden Quadrilateral (value Rs.8907 crore), 36 contracts on North-South and East-West corridors (value Rs.1868 crore) and 8 contracts are for other projects (value Rs.553 crores).

(f) Golden Quadrilateral is targeted for completion by December 2003.