

**GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2590
ANSWERED ON:08.08.2001
WHEAT FOR OIL AGREEMENT WITH IRAQ
NANDIPAKU VENKATASWAMY

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

the latest position with regard to the wheat for oil agreement with Iraq?

Answer

THE MINISTER OF STATE FOR EXTERNAL AFFAIRS (SHRI OMAR ABDULLAH)

India and Iraq have reached an understanding in principle about the possibility of a counter trade arrangement which would enable Iraq to effect import of certain food items (especially wheat) against export of crude oil and oil products. The modalities regarding implementation are being worked out.