GOVERNMENT OF INDIA LABOUR LOK SABHA

STARRED QUESTION NO:303 ANSWERED ON:13.08.2001 AMENDMENT IN PAYMENT OF BONUS ACT, 1965 ANANDRAO ADSUL

Will the Minister of LABOUR be pleased to state:

(a) whether the Government propose to amend the payment of Bonus Act, 1965;

(b) if so, the details thereof;

(c) whether the Government have taken any decision to remove the eligibility limit and calculation of ceiling under the said Act;

(d) if so, the details thereof; and

(e) the time by which the decision in this regard is likely to be taken?

Answer

MINISTER OF LABOUR (DR. SATYANARAYAN JATIYA)

(a) to (e): A proposal to amend the Payment of Bonus Act, 1965 for revising the eligibility limit and calculation ceiling is under consideration of the Government. Given the procedures / steps involved and related financial implications it is not possible at present to specify a definite timeframe for carrying out the amendments to the Act.