## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:6439 ANSWERED ON:08.05.2000 PRODUCTION AND IMPORT OF CRUDE OIL A.F. GOLAM OSMANI

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

The details of average cost of production of crude oil per metric ton extracted from the country and average cost of production per metric ton imported from various countries during the last three years, year-wise?

## **Answer**

Minister of State in the Ministry of Petroleum and Natural Gas (Shri Santosh Kumar Gangwar)

The cost of production of crude oil during the period 1996-97 to 1998-99 in respect of Oil and Natural Gas Corporation Limited, Oil India Limited and Private/Joint Venture operated fields was as under:-

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Year Cost of production+ (Rs/MT)
ONGC OIL JV/Pvt. Companies #
1996-87 1319 722.01 1027
1997-98 1568 862.99 953
1998-99 1626 896.95 827
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- + Excluding Statutory Levies
- # Averaged cost converted at the rate of Rs. 43.5 per dollar

The cost of production of crude in other countries varies from country to country. No data is maintained by the Government in this regard.