

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

STARRED QUESTION NO:181  
ANSWERED ON:03.08.2001  
FALL IN PRICES OF CASHEWNUT  
P. RAJENDRAN

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government have noticed the decrease in prices of cashewnut in the international market;
- (b) if so, details thereof along with the reasons therefor;
- (c) the estimated loss suffered by Indian cashew industry due to the fall in international rate; and
- (d) the corrective steps taken by the Government to overcome the situation and also to save the domestic industry?

**Answer**

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) to ( d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. 181 FOR ANSWER ON 3rd AUGUST, 2001 REGARDING FALL IN PRICES OF CASHEWNUT.

(a) to ( c): The average realisation of India Cashew in the international market for the year 2000-01 was US\$ 5 per kg. In comparison the average realisation in the first quarter of the year 2001-02 has been US \$ 4.42/kg. This fall in prices came about due to increased production in Brazil and Vietnam. In addition, other tree-nut producing countries aggressively promoted use of other nuts in view of the high prices of cashew nuts that prevailed in 1999-2000.

( d) : The on-going schemes to improve quality standards and packaging systems implemented by the Cashew Export Promotion Council are helping in increasing our exports of cashew kernals. Grants-in-aid assistance is being given to cashew processing factories for modernisation. Assistance is available under various schemes for brand promotion, market development and infrastructure creation for the cashew industry to reduce fluctuation in export prices.