GOVERNMENT OF INDIA LABOUR LOK SABHA

UNSTARRED QUESTION NO:1068 ANSWERED ON:30.07.2001 INCREASE IN WAGE CEILING FOR EPF ABUL HASNAT KHAN

Will the Minister of LABOUR be pleased to state:

- (a) whether the Government have raised the wage ceiling from Rs. 5000 to 6000 a month for coverage under the Employees Provident Fund Scheme, Employees Pension Scheme and the Employees Deposit-linked Insurance Scheme with effect from June 1, 2001
- (b) if so, the details thereof; and
- (c) the number of employees that are likely to be benefited under the above schemes by enlarging scope of coverage?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT (SHRIMUNI LALL)

- (a). Yes, Sir.
- (b). The wage ceiling for coverage has been raised from Rs. 5000/-to Rs. 6500/- per month under the Employees Provident Funds & Miscellaneous Provisions Act, 1952 with effect from 1.6.2001.
- (c) As the wage ceiling was raised with effect from 1.6.2001, it is too early to assess the number of employees likely to be benefited.