

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1302  
ANSWERED ON:02.03.2001  
TALKS BETWEEN INDIA AND GERMANY  
SULTAN SALAHUDDIN OWASI

**Will the Minister of FINANCE be pleased to state:**

- (a) whether India and Germany have agreed to have an extensive exchanges of information on pension reforms during his recent visit to that country;
- (b) if so, the details thereof;
- (c) whether any talk was held between the two countries in regard to Chairmanship of G-20;
- (d) if so, the details thereof; and
- (e) the other areas where both the countries have agreed to cooperate in the finance sector?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) & (b): During a bilateral meeting of the Finance Ministers of India and Germany in January 2001 in New Delhi, it was agreed that extensive exchange of views on Pension Reforms and on the potential role of pension funds should be continued.
- (c) & (d): Yes Sir. This issue was raised in the aforesaid meeting of the Finance Ministers in New Delhi. Finance Minister expressed the view that the Chairmanship of G-20 should alternate between developing and developed nations.
- (e): In the New Delhi Meeting, issues relating to International Financial Institutions, Insurance, Privatisation and Financial co-operation in a Federal System were discussed to identify areas of co-operation.