

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:7351
ANSWERED ON:12.05.2000
DISINVESTMENT IN SICK PSUS
PALANIYAPPA GOUNDER KUMARASAMY

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Disinvestment Commission had listed 32 PSUs for early strategic sales;
- (b) if so, the details thereof; and
- (c) the action taken by the Government in this regard so far?

Answer

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C
DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

(a) & (b) The disinvestment commission has recommended for strategic sale in respect of 29 PSUs. The name of such companies are listed in the Statement annexed.

(c) Disinvestment is a continuous process and decision on the recommendation of Disinvestment commission after considering various factors like market condition, financial performance of the company, advice of the professional consultants and views of the concerned Ministries.