

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:7329

ANSWERED ON:12.05.2000

SPENDING DISINVESTMENT AMOUNT ON MODERNISATION OF PSUs

DILEEP SANGHANI;SAHIB SINGH VERMA;VSM (RETD.) COL. CHOUDHARY

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government propose to spend the disinvestment amount on modernisation and development of PSUs;
- (b) if so, the names of PSUs on which the amount collected from the disinvestment is likely to be spent on this account;
- (c) the estimated amount to be collected from disinvestment of PSUs during 2000-2001;
- (d) whether there is a perspective plan of disinvestment of all PSUs for 5 or 10 years; and
- (e) if so,the details thereof?

Answer

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C
DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

(a)&(b) The amount collected from the disinvestment is deposited in the consolidated Fund of India.All the expenditure of the Govt. including the amount spent on PSUs is met out of the Consolidated Fund of India.Details of Budgetary support to PSUs are given in Statement No.9 & 14 of Expenditure Budget Vol.I (Budget 2000-2001).

(c) Rs. 10,000 crores.

(d) No, Sir.

(e) Does not arise.