GOVERNMENT OF INDIA DISINVESTMENT LOK SABHA

UNSTARRED QUESTION NO:6237 ANSWERED ON:05.05.2000 REDUCTION OF DISINVESTMENT COMMITTEES NARESH KUMAR PUGLIA;VILAS BABURAO MUTTEMWAR

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether a large number of committees are handling disinvestment in various public sector undertakings within the Government;

(b) if so, the details thereof;

(c) whether the Government propose to reduce the number of such committess to speed up the process of disinvestment;

(d) if so, the details thereof;

(e) whether the Government have identified some Public Sector Undertakings for substantial equity sale alongwith management transfer during the current financial year; and

(f) if so, the details thereof?

Answer

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITELY)

(a) No, Sir.

(b) to (d) Does not arise.

(e) Disinvestment is carried out keeping in view various factors like market conditions, financial performance of the company and the views of the concerned departments. Disinvestment is a continious process. The decision to disinvest to disinvest in a company is taken on the basis of various factors like above, based on professional advice and inter-ministerial consultations.

(f) Does not arise.