

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:6192  
ANSWERED ON:05.05.2000  
UNEMPLOYEMENT DUE TO DISINVESTMENT  
GEORGE EDEN;MINATISEN

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) the number of Indian industries so far have been sold/transferred to foreign multinational corporation/foreign companies since the opening of the economy to global competitions;
- (b) whether any study has been made to find out the effect over unemployment after the entry of multinational companies; and
- (c) if so, the details thereof?

**Answer**

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C  
DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

- (a) After 1991-92, when the process of disinvestment was started in Central PSEs, Government has sold only shares of the various PSUs, as a part of the disinvestment exercise. Of the 58 companies examined by the Disinvestment Commission only in the case of Modern Food Industries Ltd., 74% shares have been sold to Hindustan Lever Ltd.
- (b) No such has been conducted. However, the Government's policy clearly lays down that the interest of workers will be protected in all cases.
- (c) Does not arise.