

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:2596  
ANSWERED ON:10.03.2000  
DISINVESTMENT OF HINDUSTAN INSECTICIDES LIMITED  
SURESH KODIKUNNIL;VARKALA RADHAKRISHNAN

**Will the Minister of DISINVESTMENT be pleased to state:**

(a) whether the Government have any plan to private the Hindustan Insecticides Ltd. by a global bidding along with other public sector units; if so, the details thereof; and

(b) its likely impact on the country's health and agriculture sector?

**Answer**

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C  
DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

(a) The Disinvestment Commission has recommended that the Government should offer a minimum of 51% of the equity of Hindustan Insecticides Limited to a strategic buyer alongwith management control in order to enable it to diversify its product range with new technology and additional investment. No decision regarding disinvestment in Hindustan Insecticides Limited has been taken by the Government.

(b)&(c): Does not arise.