GOVERNMENT OF INDIA DISINVESTMENT LOK SABHA

UNSTARRED QUESTION NO:2594 ANSWERED ON:10.03.2000 DISINVESTMENT OF IPCL LAKSHMAN CHANDRA SETH

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have decided to disinvest the shares of IPCL; and
- (b) if so, the reasons of disinvestment?

Answer

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

- (a): Yes, Sir.
- (b): The proposed disinvestment in IPCL is in line with the declared Government policy down its holding in the generality of PSUs in the non-strategic category and to maintain majority holding in cases of PSUs involving strategic considerations.