GOVERNMENT OF INDIA DISINVESTMENT LOK SABHA

UNSTARRED QUESTION NO:2499 ANSWERED ON:10.03.2000 WHITE PAPER ON DISINVESTMENT SUNIL KHAN

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Fertilizer Units of Rourkela Steel Project and national Fertilizers Ltd., Haryana are going to be disinvested;
- (b) if so, the money likely to come from disinvestment; and
- (c) the steps taken/proposed to be taken to protect the interests of farmers while taking such a decision?

Answer

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

- (a) Government has decided to disinvest 51% of the equity of National Fertilizers Limited held by it.Government has also decided to initiate the process of disinvestment of the non-core assets of SAIL including Fertilizers plant at Rourkela.
- (b) No estimates regarding amount to be realized from disinvestment can be made.
- (c) Disinvestment in NFL will not affect the interest of farmers.