GOVERNMENT OF INDIA DISINVESTMENT LOK SABHA

UNSTARRED QUESTION NO:1296 ANSWERED ON:03.03.2000 DISINVESTMENT IN PUBLIC SECTOR UNDERTAKINGS MOHAN RAWALE

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the main objective of disinvestment in Public Sector Undertakings is to mobilise resources; and
- (b) if not, the extent to which the objectives of privatisation and professionalisation of public sector undertakings have so far been achieved?

Answer

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

- (a) One of the objectives of disinvestment in PSUs is to mobilise resources and to put Government money to optimum use.
- (b) Does not arise in view of (a) above.