

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

STARRED QUESTION NO:678  
ANSWERED ON:12.05.2000  
STRATEGIC SALE OF PSUS  
A. VENKATESH NAIK

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) whether the Government have identified some Public Sector Undertakings for strategic sale during the current year;
- (b) if so, the names of PSUs which are likely to be sold and to whom;
- (c) to stake proposed to be sold of these PSUs;
- (d) the number of shares so far sold, till date and at what rate, PSU wise and
- (e) the extent to which the disinvestment to which the disinvestment of these PSU is likely to help the economy of the country?

**Answer**

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C  
DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

(a) to (c) Disinvestment is a continuous process and many PSEs remain under consideration of the government of disinvestment. Disinvestment is carried out in a Public Sector Enterprises after considering various factors like market conditions, financial performance of the company, the advise of the professional consultants and views of the concerned Ministries. Under the circumstances, it is not possible to name any PSEs for disinvestment in a specified time frame.

(d) A statement is annexed.

(e) The government disinvestment policy is aimed at optimum utilization of capital, better corporate governance reduction in commercial risks of taxpayer's money, release of scarce resources for deployment in social sectors like Family Welfare, Health and Education and other sectors of greater public interest. This would be in the overall interest of the economy.