

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

STARRED QUESTION NO:666  
ANSWERED ON:12.05.2000  
DISINVESTMENT OF PSUS  
SHANKAR PRASAD JAISWAL

**Will the Minister of DISINVESTMENT be pleased to state:**

(a) whether the Government is committed to disinvest the PSUs to make them more efficient and able to face the global competition; and

(b) if so, the details thereof and the number of PSUs which are likely to be disinvested, the extent to which the disinvestment is proposed to be made and the response of the private companies in this regard?

**Answer**

MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE C  
DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY)

(a) Yes, Sir.

(b) Disinvestment in PSUs is to be done as per the declared policy of the government for disinvesting in the generality of cases up to 74% or more equity is non-strategic PSUs. Disinvestment is carried out keeping in view various factors like market condition, financial performance the company, views of the concern departments and the advice of the professional consultants. The nature and extent of disinvestment depends on these factors. The response of the private sector will be known when the bids for strategic sale of PSUs are called.