GOVERNMENT OF INDIA HEAVY INDUSTRIES AND PUBLIC ENTERPRISES LOK SABHA

UNSTARRED QUESTION NO:548 ANSWERED ON:23.02.2001 CLOSURE OF HMT UNIT AT HYDERABAD KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government propose to close down the HMT Watch Unit at Hyderabad;
- (b) if so, the details thereof and the reactions therefor;
- (c) whether the State Government have sought Union Government to reconsider the decision; and
- (d) if so, the status of the request made by Andhra Pradesh Government in this regard?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

- (a) & (b):A turnaround plan has been approved for HMT which proposes various measures like financial, organisational restructuring, etc. The plan also provides for closure of some of its unviable, perennially loss making units, including the Watch Unit at Hyderabad.
- (c) & (d):Yes, Sir. The State Government of Andhra Pradesh havealready been informed that the decision was taken after due consideration.