GOVERNMENT OF INDIA ENVIRONMENT AND FORESTS LOK SABHA

UNSTARRED QUESTION NO:3507 ANSWERED ON:17.04.2000 NATIONAL FORESTRY ACTION PLAN SU THIRUNAVUKKARASAR;T.M. SELVAGANAPATHI

Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether the Government are considering to create a banking institution to give a boost to forestry funding;

(b) if so, the steps taken in this regard as on date;

(c) whether in order to implement the National Forestry Action Plan, the level of investment in Forestry Sector is required to be enhanced; and

(d) if so, the plans envisaged by the Government to enhance the level of investment in forestry sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF ENVIRONMENT AND FORESTS

(SHRI BABU LAL MARANDI)

(a) & (b) For enhancing availability of funds for implementation of National Forestry Action Programme, number of options have been examined including setting up of a Forest Development Bank. No decision has been taken to set up the Forest Development Bank.

(c) Yes, Sir. The level of investment in Forestry sector needs to be enhanced to implement the National Forestry Action Programme.

(d) It is estimated that Rs.1339 billions would be required over a period of twenty years to implement the National Forestry Action Programme. The annual allocation for forestry sector has been stepped up by the central government and the State governments have been requested to step up their allocation to forestry sector. The Planning Commission was requested to increase allocation to forestry sector in the remaining years of the IX Plan and X Plan. Shelf of projects have been prepared to secure funding from external agencies.