

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2007

ANSWERED ON:04.08.2000

UMBRELLA INSURANCE ACT TO REPLACE OLD ONES

MANIBHAI RAMJIBHAI CHAUDHARY;VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are working on draft Umbrella Insurance Act without any schedule to replace the existing Insurance Act, 1938, and the General Insurance Business Act, 1972 to encompass life; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEDB VIKHE PATIL)

(a) No Sir,

(b) Does not arise.