

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6253
ANSWERED ON:05.05.2000
RUPEE LOAN GUARANTEE SCHEME BY US EXIM BANK
GANGASANDRA SIDDAPPA BASAVARAJ;VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

- (a) whether the US Exim Bank has announced a rupee loan guarantee scheme for Indian companies;
- (b) if so, whether the Bank has so far provided guarantee to dollar denominated loans raised by Indian Companies to import goods and services from USA; and
- (c) if so, to what extent the new scheme has helped or likely to help the Indian banks and Indian businessmen?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) : Yes Sir.
- (b) : Yes Sir.
- (c) : This scheme would enable Indian companies to hedge foreign exchange risk and raise resources domestically.