

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5386
ANSWERED ON:22.12.2000
EQUITY BY IDBI
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government propose to direct IDBI to off-load its equity on a carefully considered time schedule in non-strategic units;
- (b) if so, whether a huge funds of IDBI are locked up as equity in such units;
- (c) whether any time table has been drawn up by IDBI to off-load equity from non-priority sectors;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

- (a) No, Sir.
- (b) As on March 31, 2000 IDBI's investment in industrial companies was Rs.1579.4 crore.
- (c) No, Sir.
- (d) & (e) Does not arise.