GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5266
ANSWERED ON:22.12.2000
RESTRUCTURING OF STATE TECHNICAL CONSULTANCY ORGANISATIONS
RAJEN GOHAIN

Will the Minister of FINANCE be pleased to state:

- (d) whether the Government propose to restructure and revitalise the North-East industries and technical organisation on the basis of an expert committee report on restructuring of State Technical Consultancy Organisations;
- (e) if so, whether the Government propose to de-link North-East industries and technical consultancy organisation from IDBI and tagging it with SIDBI for the purpose of its operation; and
- (f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) to (c):The Industrial Development Bank of India (IDBI) had appointed a reputed consultant to independently study all the Technical Consultancy Organisations (TCOs) and suggest measures to be adopted for their revival and growth. The consultant has since made the recommendations.

The consultant has in its report considered several options for restructuring of TCOs including 100% equity stake by State Government and merger of the TCOs on regional/all India basis. The recommendations are being examined by the IDBI.