

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1059  
ANSWERED ON:24.11.2000  
LOAN FROM FFIS  
RAMJI LAL SUMAN;ZORA SINGH MANN

**Will the Minister of FINANCE be pleased to state:**

- (a): whether the country has taken loan from a number of foreign financial institutions;
- (b): if so, the amount of such loan received by the end of December, 1999, which was to be repaid in American dollars;
- (c): whether the said amount of foreign loan has automatically increased due to the decline in the value of rupee in comparison to the American dollar; and
- (d): if so, the percentage increase in this loan as on date during the current year ?

**Answer**

MINISTER OF STATE FOR FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Yes, Sir.

(b): The external debt outstanding as at the end of 31 December 1999 in terms of US \$ on Government account was US \$ 43179 million (Rs. 188091 crore).

(c) & (d): The requisite information is as under:

EXTERNAL DEBT (in terms of)

Rupee (Cr.) US \$ (Mil.) Exchange Rt.

As on 31.12.1999 188091 43179 Rs.43.56 per \$  
As on 30.6.2000 189755 42451 Rs.44.70 per \$  
% Change 0.9% (+) 1.69% (-)

Thus, on 30.6.2000 as compared to 31.12.1999, the external debt in US \$ terms has come down by 1.69% and has increased in Rupee terms by 0.9%.