

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6198
ANSWERED ON:27.04.2001
TAX CONCESSIONS FOR VRS PAYMENTS
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

- (a) whether RBI has set up a Committee to examine the demand from Public Sector Banks on tax concessions for the voluntary retirement payments ;
- (b) if so, the details thereof ;
- (c) the time by when the panel is likely to submit the report to the Government ; and
- (d) the details regarding the present status of the proposal ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) : No, Sir.

(b) , (c) & (d) : Do not arise.