

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:6126
ANSWERED ON:27.04.2001
FUNDING PATTERN FOR NEW TRADE FAIR CENTRES
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether ITPO has announced its plans to open more trade centres all over the country;
- (b) if so, whether state Governments are likely to be involved in such trade centres;
- (c) if so, the funds likely to be needed to open such trade centres;
- (d) the average cost of each such trade centres excluding the cost of land; and
- (e) the details of plans, including the funding pattern ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) & (b) : India Trade Promotion Organisation (ITPO) is setting up Regional Trade promotion Centres (RTPCs) in some States with the approval and funding support from the Government. Memoranda of Understanding (MOUs) have been signed between ITPO and the State Governments of Tamilnadu, Karnataka and West Bengal for setting up of RTPCs at Chennai, Bangalore and Kolkata. As per the MOU's, joint venture companies with equity contributions from the nominated agency of the respective State Governments and ITPO will be set up and registered under Section 25 of Companies Act to look after the affairs of RTPCs.

(c) to (e) : Funds required for setting up the trade centres would vary depending on the size and location of the trade centre and facilities to be provided. The present estimated cost of construction of a RTPC having an exhibition hall with basic facilities and display area of 5000 square metres is approximately Rs. 15.00 crore. This excludes the cost of developed land.

The RTPCs will have special display halls with modern facilities for holding trade fairs/exhibitions, buyer-seller meets, seminars/workshops/ conferences at a single location, and cater to the need for having these facilities in a decentralized manner at important centres outside Pragati Maidan, New Delhi.