

**GOVERNMENT OF INDIA  
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
LOK SABHA**

UNSTARRED QUESTION NO:6090  
ANSWERED ON:27.04.2001  
REVIVAL PACKAGE FOR M/S. ENGINEERING PROJECT INDIA LIMITED  
JASWANT SINGH YADAV;SURESH RAMRAO JADHAV (PATIL)

**Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:**

- (a) whether the Government have announced revival package of M/s Engineering Project (India) Limited;
- (b) if so, the details thereof;
- (c) whether the entire loan of the company has been written-off; and
- (d) if so, the details thereof alongwith the total amount written off?

**Answer**

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (d): Yes Sir. The Government have approved financial restructuring of Engineering Projects (India) Limited as under:

1. Conversion of Plan/non Plan loan of Rs.225.49 crore into equity.
2. Conversion of interest on Government loans amounting to Rs.675.95 crore as on 31.3.2000 into equity.
3. Conversion of balance outstanding interest on Government loan of Rs.125.97 crore into loan payable by the company in two instalments, co-terminous with the maturity of Bonds.