

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1309
ANSWERED ON:02.03.2001
IDBI EQUITY IN NON-PRIORITY SECTOR
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

- (a) whether IDBI propose to divert its equity in non-priority consumer industries;
- (b) whether huge sum of IDBI are held up in non-priority sector companies;
- (c) whether any assessment has been made on the market value of the equity held by IDBI in non-priority sector; and
- (d) if so, the value of such equity?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a)&(b): IDBI does not maintain any separate classification for its total investment in equity in non-priority consumer sector companies. As on December 31, 2000 its total investment in equity of industrial companies was Rs.1687.78 crore only as against its total assets of Rs.72,523 crores.

(c &(d): IDBI, based on the guidelines issued by RBI for classification and valuation of investment, undertakes the exercise on regular basis for valuation of its entire investment portfolio globally to the satisfaction of the statutory auditors. As on December 31, 2000 the total value of IDBI investment in industrial companies, as per valuation norms of RBI, was Rs.1788.79 crores.