GOVERNMENT OF INDIA POWER LOK SABHA

STARRED QUESTION NO:563
ANSWERED ON:26.04.2001
OUTSTANDING DUES OF SEBS
JAYABEN B. THAKKAR;MADHAVRAO SCINDIA

Will the Minister of POWER be pleased to state:

- (a) whether the Government have constituted an expert group to finalize the modalities of one time settlement of outstanding dues to SEBs:
- (b) whether the expert group has submitted its report to the Government;
- (c) if so, the details of recommendations made by the expert group;
- (d) the action taken by the government on the basis of the recommendations made by the expert group; and
- (e) if not, the reasons for delay?

Answer

THE MINISTER OF POWER (SHRI SURESH P. PRABHU)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) ONTARRED QUESTION NO. 563 TO BE ANSWERED IN TILLOK SABHA ON 26.4.2001 REGARDING OUTSTANDING DUES OF SEBs.

- (a): Yes, Sir. On 5th March, 2001, the Government have constituted an expert group to recommend measures for one time settlement of outstanding dues of the State Electricity Boards (SEBs) towards CentraPublic Sector Undertakings as also the dues from the CPSUs to State Powerutilities. The expert group will also suggest a strategy for capital restructuring of SEBs including the provision of structural adjustment loans so as to enable them to tide over the present financial crisis, make them operationally viable and improve their credit rating.
- (b) to (e): The Expert Group has been given time upto 30th April, 2001 to submit its report.