

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2098
ANSWERED ON:01.12.2000
MORE POWERS TO SEBI
VINAY KUMAR SORAKE

Will the Minister of FINANCE be pleased to state:

(a) whether the SEBI had approached the Government for grant of more powers to exercise a strict vigil on plantation companies against whom lot of complaints from investors are pending; and

(b) if so, the Government's reaction thereto?

Answer

MINISTRY OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIHE PATIL)

(a) The Securities and Exchange Board of India (SEBI) has not asked for any additional powers specifically with respect to plantation companies. However, it is the endeavor of the Government to strengthen SEBI with a view to enable it to discharge its functions effectively and efficiently.

(b) Does not arise.